# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:491
ANSWERED ON:03.03.2005
ROUND TABLE OF KEY ASIAN OIL BUYERS & SELLERS
Das Gupta Shri Gurudas;Nair Shri P.K. Vasudevan;Scindia Shri Jyotiraditya Madhavrao

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether a Round Table of Key Asian oil buyers and sellers was organised in New Delhi with a view to provide a platform to gain price stability and supply security of the oil in the Asian oil market;

(b) if so, the details of the countries participated in the Round Table; and

(c) the subjects discussed and the outcome thereof?

## Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a): Yes, Sir.

(b): Besides India, Iran, Japan, Malaysia, Oman, Qatar, Saudi Arabia, UAE, China, Korea and Kuwait participated in the Round Table.

(c): The Round Table Conference of Asian Oil / Energy Ministers was aimed at enhancing Regional Cooperation in the Oil & Gas Economy and focussed on the issues of Stability, Security and Sustainability through Mutual Interdependence. A copy of the Chairman's Inaugural Address and concluding remarks is attached.